

**Market today: Overbalance**

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- With an unbalanced move at the end of the session, it's likely that VN-Index will drop to the support area around 1,020 points to explore the support cash flow.
- The market's sideways will continue in the near future, however, it's worth noting that the resistance area is showing signs of gradually decreasing in height.

Market entered a new week with green color and quite active trading. The gain gradually widened during the session with many strong gainers. However, this movement did not last long and market retreated when VN-Index reached the high area of 1,065 points. VN-Index dropped 19.74 points (-1.88%) and closed at 1,032.07 points. Liquidity increased with 808.8 million shares matched on HOSE.

VN30 group also stepped back in the afternoon session and fell 2.6% in the end. Among the group, only 6 gainers, notably NVL (+6.9%) hit to the ceiling, followed by PLX (+2.3%), TPB (+1.8%), BVH (+1.3%), SAB (+0.2%), and VCB (+0.1%). On the other side, up to 23 losers like KDH (-7%), VIC (-6.9%), VHM (-6.7%), VRE (-6.4%), PDR (-6.1%) ...

Given the market's rapid retreat, many industry groups also dropped, and the whole market underwent the red hue. Groups of industries that cooled down quickly can be mentioned as Securities, Steel, Real Estate, Oil and Gas, ... On the other hand, Fisheries and Tourism-related groups still traded quite actively.

Foreign investors continued to extend their buying streak on HOSE, with a value of VND 329.7 bn. They bought a lot at DGC (+65.5 billion), SHB (+40.2 billion), FRT (+34.9 billion), MSN (+27.9 billion), STB (+27.7 billion)... Conversely, they sold a lot at VNM (-40.8 billion), VRE (-35.3 billion), VHM (-31.9 billion), KDH (-29.8 billion), HPG (-28.4 billion)...

*Although there was an equilibrium since the end of last week, market continued to show signs of breathless when rising. Cash flow is still cautious at the high price area, and in the meantime, the profit-taking pressure is still exerting pressure. With the unbalanced move at the end of the session, it's likely that VN-Index will drop to the support area around 1,020 points to explore the support money flow. Market's sideways may continue in the near future, however, it's worth noting that the resistance area is showing signs of gradually lowering in height. Therefore, investors should slow down and observe the movement of cash flow at the support area to re-evaluate the state of the market, and need to consider taking profit or restructure the portfolio in the direction of minimizing risk when market recovered to the resistance zone.*

**Analyst Pin-board**

**Recession Impact On 2023 Global IT Spending Across Segments Will Be Mixed**

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**“Overbalance”**

**Technical Analyst Recommendations**

The market dropped sharply after the lack of demand signal near the resistance zone. The indices closed at the lowest price of the session, which is also an important short-term support area of 1,032-1,036 points of VN-Index, equivalent to the area of 1,037-1,042 points of VN30-Index. With this development, it is likely that VN-Index and VN30-Index will retreat to the support area around 1,020 points in the next session to look for signals of support money flow. Therefore, Investors should slow down and observe the cash flow movement at the support area to re-evaluate the state of the market. At the same time, it is still necessary to consider taking profits or structuring the portfolio in the direction of minimizing risks when the market recovers to the resistance zone.



**VIETNAM**

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

**WORLDWIDE**

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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